

Pig Marketing Summary

w/c 28.01.24



European Prices (p/kg.dwt)	28/01/2024	Movement on week
European Av	165.19	-2.00
Belgium	157.42	-1.96
Denmark	135.14	-0.64
France	182.52	-0.97
Germany	170.74	-0.91
Ireland	173.3	-4.36
Holland	156.31	-4.27
Spain	180.72	-0.97

Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers of stock continue to exchange hands.

Spot Weaner Prices (£/pig ex. farm)	w/c 28.01.24	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

As far as pig trading goes, this January has been one of the easiest in an exceptionally long time, in terms of numbers meeting the current demand.

The processors are mostly getting the pigs they require, but we would be very short indeed if demand picked up. After the disappointing 10-euro cent drop in the German price last week, it was a welcome relief when it stood on for this week.

With the published UK pigmeat production figures falling by 11% to a five-year low in 2023, as slaughtering declined by 10% to the lowest figure in a decade! The latest Defra slaughter statistics showed the UK produced 71,900 tonnes of pigmeat in December, a massive 18% decline of 14,300t compared with December 2022.

On a welcome note, one large processor put 3p/kg into their input price with another surprisingly taking another penny from their price, when we can clearly see a shortage on available pigs going forward.

The cull sows price have had a small shift because of the currency rate.

On a final note a reminder about the NPA elections both Producer and Allied candidates you have until midday on the 22nd February to vote, so please do cast your votes.

	This week	Change on week	Last week	Last year
GB SPP	211.77	-0.51	212.28	202.52
SPP Sample	58,639	-3646	62,285	64,501
Tribune Spot Bacon	213.36	-0.7	214.06	205.48
GB SPP Weight	90.43	0.13	90.3	89.28
GB SPP Probe	11.7	0.10	11.6	11.6
Euro / £ (p)	85.36	-0.46	85.82	87.88
Cull Sows	98-111	-1	99-112	83-86

Week Ending - 20.01.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	147,000	-9,100	-21,900